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**S T A R L I T E**  
HOLDINGS LIMITED

星光集團有限公司\*

A Member of the Starlite Group

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 403)**

**OPEN OFFER OF NEW SHARES ON THE BASIS OF  
ONE OFFER SHARE FOR EVERY FIVE EXISTING SHARES**

**DESPATCH OF OPEN OFFER DOCUMENTS**

The Board is pleased to announce that the Open Offer Documents containing information regarding the Open Offer have been despatched to the Qualifying Shareholders on 27 May 2008. The latest time for acceptance and payment for Offer Shares and application for Excess Offer Shares is 4:00 p.m. on Tuesday, 10 June 2008.

Reference is made to the announcement (“**Announcement**”) of the Company dated 2 May 2008 in relation to the Open Offer. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that the Open Offer Documents have been despatched to the Qualifying Shareholders on 27 May 2008 and the Prospectuses have been despatched to the Non-Qualifying Shareholders on the same day for their information only. A copy of each of the Open Offer Documents has been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies Ordinance. A copy of the Prospectus will be filed with the Registrar of Companies in Bermuda in accordance with the requirements of the Companies Act 1981 of Bermuda.

Qualifying Shareholders are reminded that the latest time for acceptance and payment for Offer Shares and application for Excess Offer Shares is 4:00 p.m. on Tuesday, 10 June 2008. Details of the expected timetable and the procedures for application for Offer Shares and Excess Offer Shares are set out in the Open Offer Documents.

If any of the conditions of the Open Offer is not fulfilled by or at the time and/or date specified in the Prospectus (or if no time or date is specified, 19 June 2008, or such other time as may be agreed between the Underwriter and the Company), or shall become incapable of

being fulfilled on or before such time, or the Underwriting Agreement is terminated by the Underwriter by written notice to the Company pursuant to the terms of the Underwriting Agreement, in which cases the Open Offer will not proceed.

By order of the Board  
**Starlite Holdings Limited**  
**Lam Kwong Yu**  
*Chairman*

Hong Kong, 27 May 2008

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lam Kwong Yu, Ms. Yeung Chui, Mr. Tai Tzu Shi, Angus, Mr. Cheung Chi Shing, Charles and Mr. Lim Pheck Wan, Richard and the Independent Non-Executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, JP and Mr. Tam King Ching, Kenny.*

\* *For identification purpose only*