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**S T A R L I T E**

HOLDINGS LIMITED

星光集團有限公司\*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

## PROFIT WARNING

This announcement is made by Starlite Holdings Limited (the "Company") pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Group is expected to record a significant decline in profit for the year ended 31 March 2015 as compared to the previous corresponding financial year.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Starlite Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decline in profit for the year ended 31 March 2015 as compared to the previous corresponding financial year. Such expected decline in profits is mainly attributable to the following factors:

\* For identification purpose only

- (i) The incurring of exchange losses for the year ended 31 March 2015, in contrast to exchange gains recorded in the previous corresponding financial year. The exchange losses were mainly resulted from the volatility of exchange rates of Euro in relation to the Group's sales transactions denominated in these currencies;
- (ii) The increase in the operating costs (in particular, labor costs) in the People's Republic of China which cannot be fully passed on to customers due to intense competition in the printing and packaging industry. The benefits of lean management and automation take time to be fully reflected in the Group's cost efficiency enhancement;
- (iii) A lower than expected increase in the Group's turnover due to seasonal factor of the toys industry and the more pronounced fluctuation of orders in the second half of the year ended 31 March 2015;
- (iv) The relocation of production from Singapore to Malaysia was recently completed. During the year, parallel running of the two plants in Singapore and Malaysia continued to affect the performance of the southeast Asia operation.

The Board considers that the overall financial position and operations of the Group remain solid despite the unsatisfactory results for the year ended 31 March 2015 that are expected to be recorded.

The information contained in this announcement is only a preliminary assessment by the Board based on the management accounts of the Group and such management accounts have not been reviewed, confirmed or audited by the Company's auditors. The audited final results of the Group for the year ended 31 March 2015 are expected to be announced by the end of June 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Starlite Holdings Limited**  
**Lam Kwong Yu**  
*Chairman*

Hong Kong, 12 May 2015

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lam Kwong Yu, Mr. Tai Tzu Shi, Angus and Mr. Cheung Chi Shing, Charles, Non-Executive Director is Ms. Yeung Chui and the Independent Non-Executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, BBS, JP and Mr. Tam King Ching, Kenny.*