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STARLITE

HOLDINGS LIMITED

星光集團有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

References are made to (i) the announcement of Starlite Holdings Limited (the “**Company**”) dated 21 February 2020 in relation to the disposal of the entire equity interest in Starlite Printers (Shenzhen) Co., Ltd and (ii) the circular of dated 13 March 2020 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that as at the date of this announcement, all Completion Conditions have been satisfied and Completion took place on 8 June 2021 in accordance with the terms and conditions of the Equity Transfer Agreement.

Pursuant to the Equity Transfer Agreement, on 8 June 2021, the Vendor and the Purchaser had jointly provided instructions to transfer the balance of the Consideration in the amount of RMB 256,000,000 (equivalent to approximately HK\$308,378,004 from the Escrow Account to the Vendor.

Following Completion, the Vendor no longer owns any shares of the Target Company and the Target Company has ceased to be a subsidiary of the Company.

By Order of the Board
Starlite Holdings Limited
Lam Kwong Yu
Chairman

Hong Kong, 8 June 2021

For the purpose of illustration only and unless otherwise stated, conversion of RMB to HK\$ in this announcement is based on the exchange rate of RMB1 to HK\$1.2046. Such conversions should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this rate or any other rate.

As at the date of this announcement, the Executive Directors of the Company are Mr. Lam Kwong Yu, Mr. Tin Shing and Mr. Poon Kwok Ching, the Non-Executive Directors is Ms. Yeung Chui, and the Independent Non-Executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, SBS, JP and Mr. Tam King Ching, Kenny.

** For identification purpose only*